



Macarthur Community College Inc  
RTO ID 6860

POLICY				
<b>Title</b>	<b>Risk Management</b>			
<b>Purpose</b> Describe policy intent	To identify potential or actual areas of risk, including compliance, financial, competitive and occupational health and safety, which threaten the College's strategic objectives and plans. To assess the likelihood and consequences of these risks occurring, and to formulate strategies and actions to manage these risks.			
<b>Scope</b> List who this policy and procedure applies to	This procedure shall apply across all categories of the College's business, planning and Quality areas eg. Organisation Plans, Core Business, Administrative Support, Financial Management, Premises and Equipment, Marketing, Human Resources, and should be applied in identifying, analysing, evaluating and monitoring of risks, current, future and potential			
<b>References and legislation</b>	National Vocational Education and Training Regulator Act 2011 Standards for RTO Organisations 2015 ACE Quality Strategy Risk Assessment Framework National VET Act 2011 Risk Management Standard ASNZS 31000:2009			
<b>Definitions</b>	<b>Risk</b> is the chance that an event will occur as a result of a hazard or threat that will impact upon the College plans and objectives. It is measured in terms of consequence and likelihood.			
<b>Policy</b>	The College accepts that it operates in an uncertain and changing environment and acknowledges that by documenting potential risks, it is better able to manage them and reduce their impact on its business			
<b>Relevant documentation</b>	Risk Management Overview Risk Management Process Risk Assessment Matrix Risk Management Plan Proforma			
<b>Communication and support for staff</b>	Policies are available to all staff via electronic access upon commencement with the College. Updates will be communicated via email notification. Hard copies will be made available upon request			
<b>Procedure</b>				
<b>Review date</b>	March 2016			
<b>Mapping to Standards for RTOs</b>	2.1, 2.2, 7.1, 7.2, 8.1			
<b>Version and Date issued</b>	Version	1	Date issued	01/4/15
<b>Developed By</b>	VET Manager			
<b>Approved by</b>	Principal			

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